

1 **NYE COUNTY RESOLUTION NO. 2017-60**

2 **A RESOLUTION DIRECTING THE CREATION OF A SPECIAL REVENUE FUND FOR**  
3 **BROWNFIELDS REVOLVING LOAN FUND REPAYMENTS**

4 WHEREAS Nye County is responsible for accepting loan repayments back for Brownfields  
5 Loans and depositing them into its own interest bearing account; and

6 WHEREAS, Nye County has agreed to receive and hold all funds received from the program in a  
7 separate account and not to commingle the funds with those of other programs; and

8 WHEREAS, the Board of Commissioners ("Board") has determined that for the purposes of  
9 more easily accounting for the revenues received for and the monies expended for the programs, an  
10 entirely separate special revenue fund should be created; and

11 WHEREAS, the Board is authorized by NRS 354.604 to establish special revenue funds, as the  
12 needs of the County demand; and

13 NOW THEREFORE, it is hereby resolved as follows:

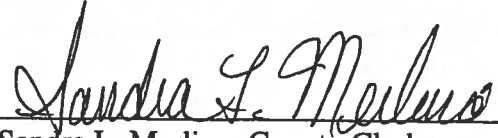
- 14 1. There hereby is established a separate and distinct special revenue fund designated as the  
15 Brownfields Revolving Loan Fund ("Fund", account # 10341).
- 16 2. The county Treasurer shall allocate to the Fund any monies which are paid by any person,  
17 entity or governments as and for the grant programs.
- 18 3. Money in the Fund must be expended in accordance with the grant agreements.
- 19 4. Fund balance reserves reasonable and necessary to carry out the purpose of the fund are  
20 determined by grant agreements.

21 DATED this 4<sup>th</sup> day of April, 2017.

22 NYE COUNTY  
23 BOARD OF COUNTY COMMISSIONERS

24   
25 Dan Schinhofen, Chairman

ATTEST:

  
Sandra L. Merlino, County Clerk  
and Ex-Officio Clerk of the Board