

1 **NYE COUNTY RESOLUTION NO. 2017-60**

2 **A RESOLUTION DIRECTING THE CREATION OF A SPECIAL REVENUE FUND FOR**  
**BROWNFIELDS REVOLVING LOAN FUND REPAYMENTS**

4 WHEREAS Nye County is responsible for accepting loan repayments back for Brownfields  
5 Loans and depositing them into its own interest bearing account; and

6 WHEREAS, Nye County has agreed to receive and hold all funds received from the program in a  
7 separate account and not to commingle the funds with those of other programs; and

8 WHEREAS, the Board of Commissioners ("Board") has determined that for the purposes of  
9 more easily accounting for the revenues received for and the monies expended for the programs, an  
10 entirely separate special revenue fund should be created; and

11 WHEREAS, the Board is authorized by NRS 354.604 to establish special revenue funds, as the  
12 needs of the County demand; and

13 NOW THEREFORE, it is hereby resolved as follows:

14 1. There hereby is established a separate and distinct special revenue fund designated as the  
15 Brownfields Revolving Loan Fund ("Fund", account # 10341).

16 2. The county Treasurer shall allocate to the Fund any monies which are paid by any person,  
17 entity or governments as and for the grant programs.

18 3. Money in the Fund must be expended in accordance with the grant agreements.

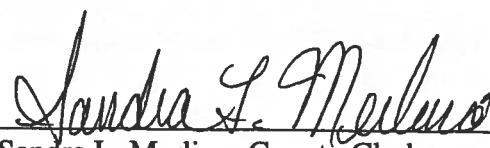
19 4. Fund balance reserves reasonable and necessary to carry out the purpose of the fund are  
20 determined by grant agreements.

21 DATED this 4<sup>th</sup> day of April, 2017.

22 **NYE COUNTY**  
**BOARD OF COUNTY COMMISSIONERS**

25   
Dan Schinhofen, Chairman

ATTEST:

  
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Sandra L. Merlino, County Clerk  
and Ex-Officio Clerk of the Board