



STATE OF NEVADA
DEPARTMENT OF TAXATION

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Nevada Department of Taxation
1550 College Parkway, Suite 115
Carson City, NV 89706-7937

Manhattan Town herewith submits the (FINAL) budget for the
fiscal year ending June 30, 2015

This budget contains 1 funds, including Debt Service, requiring property tax revenues totaling \$ 6,047

The property tax rates computed herein are based on preliminary data. If the final state computed revenue limitation permits,
the tax rate will be increased by an amount not to exceed 0 if the final computation requires, the tax rate will be
lowered.

This budget contains 2 governmental fund types with estimated expenditures of \$ 84,863 and
1 proprietary funds with estimated expenses of \$

Copies of this budget have been filed for public record and inspection in the offices enumerated in NRS 354.596 (Local
Government Budget and Finance Act).

CERTIFICATION

I Joni Eastley
(Printed Name) Comptroller
(Title)

certify that all applicable funds and financial
operations of this Local Government are
listed herein

Signed Joni Eastley

Dated: 5-30-14

APPROVED BY THE GOVERNING BOARD

Frank Carbone
Burt Krasny
Denna C. Cox
Linda A. Wickman

SCHEDULED PUBLIC HEARING:

Date and Time May 19, 2014 @ 10:00

Publication Date week of May 5, 2014

Place: Nye County Commissioners Chambers, 2100 Walt Williams Drive, Pahrump Nevada

**MANHATTAN TOWN  
2014-2015 BUDGET INDEX**

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FULL TIME EQUIVALENT EMPLOYEES BY FUNCTION

	ACTUAL PRIOR YEAR ENDING 6/30/13	ESTIMATED CURRENT YEAR ENDING 6/30/14	BUDGET YEAR ENDING 6/30/15
General Government			
Judicial			
Public Safety			
Public Works			
Sanitation			
Health			
Welfare			
Culture and Recreation			
Community Support			
Culture and Recreation			
Community Support			
TOTAL GENERAL GOVERNMENT	0	0	0
Utilities			
Hospitals			
Transit Systems			
Airports			
Other			
TOTAL	0	0	0

POPULATION (AS OF JULY 1)	121	125	124
SOURCE OF POPULATION ESTIMATE*	State Demographer	State Demographer	State Demographer
Assessed Valuation (Secured and Unsecured Only)	2,341,723	2,439,979	2,045,484
Net Proceeds of Mines	-	-	-
TOTAL ASSESSED VALUE	2,341,723	2,439,979	2,045,484
TAX RATE			
General Fund	0.3164	0.3164	0.3164
Special Revenue Funds	-	-	-
Capital Projects Funds	-	-	-
Debt Service Funds	-	-	-
Enterprise Fund	-	-	-
Other	-	-	-
TOTAL TAX RATE	0.3164	0.3164	0.3164

\* Use the population certified by the state in March each year. Small districts may use a number developed per the instructions (page 6) or the best information available.

Manhattan Town  
(Local Government)

SCHEDULE S-2 - STATISTICAL DATA

PROPERTY TAX RATE AND REVENUE RECONCILIATION

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	ALLOWED TAX RATE	ASSESSED VALUATION	ALLOWED AD VALOREM REVENUE [(1) X (2)/100]	TAX RATE LEVIED	TOTAL AD VALOREM REVENUE WITH NO CAP [(2, line A)X(4)/100]	AD VALOREM TAX ABATEMENT [(5) - (7)]	AD VALOREM REVENUE WITH CAP	NET PROCEEDS OF MINERAL REVENUE [(2, line B) X (4)/100]	BUDGETED AD VALOREM REVENUE WITH CAP PLUS REVENUE FROM NPM FROM NPM [(7) + (8)]
OPERATING RATE:									
A. PROPERTY TAX Subject to Revenue Limitations	3.1908	2,045,484		0.3164	6,472	425	6,047	XXXXXXXXXXXXXXXXXXXX	6,047
B. PROPERTY TAX Outside Revenue Limitations: Net Proceeds of Mines	3.1908	-		0.3164	XXXXXXXXXXXXXXXXXXXX			0	-
VOTER APPROVED:									
C. Voter Approved Overrides									
LEGISLATIVE OVERRIDES									
D. Accident Indigent (NRS 428.185)									
E. Medical Indigent (NRS 428.285)									
F. Capital Acquisition (NRS 354.59815)									
G. Youth Services Levy (NRS 628.150, 628.160)									
H. Legislative Overrides									
I. SCRTT Loss (NRS 354.59813)	0.1124	2,045,484	2,299						
J. Other:									
K. Other:									
L. SUBTOTAL LEGISLATIVE OVERRIDES			2,299						
M. SUBTOTAL A, C, L	2.5832	2,045,484	2299	0.3164	6,472	425	6,047		6,047
N. Debt									
O. TOTAL M AND N	2.5832	2,045,484	2,299	0.3164	6,472	425	6,047	-	6,047

Manhattan Town

SCHEDULE S-3 - PROPERTY TAX RATE AND REVENUE RECONCILIATION

If an entity chooses to budget for an amount in column 5 which is lower or higher than the amount produced by the formula, please attach an explanation.

SCHEDULE A - ESTIMATED REVENUES & OTHER RESOURCES - GOVERNMENTAL FUND TYPES, EXPENDABLE TRUST FUNDS & TAX SUPPORTED PROPRIETARY FUND TYPES

Budget For Fiscal Year Ending June 30, 2015

Budget Summary for

Manhattan Town  
(Local Government)

GOVERNMENTAL FUNDS AND EXPENDABLE TRUST FUNDS FUND NAME	BEGINNING FUND BALANCES (1)	CONSOLIDATED TAX REVENUE (2)	PROPERTY TAX REQUIRED (3)	TAX RATE (4)	OTHER REVENUE (5)	OTHER FINANCING SOURCES OTHER THAN TRANSFERS IN (6)	OPERATING TRANSFERS IN (7)	TOTAL (8)
General	69,811	5,283	6,047	0.3164	1,450	-	-	82,591
Special Capital Fund	27,924				3,015			30,939
<b>DEBT SERVICE</b>								
Subtotal Governmental Fund Types, Expendable Trust Funds	97,735	5,283	6,047	0.3164	4,465	-	13,924	13,924
<b>PROPRIETARY FUNDS</b>								
	XXXXXXXXXX				XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX				XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX				XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX				XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX				XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Subtotal Proprietary Funds	XXXXXXXXXX				XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
<b>TOTAL ALL FUNDS</b>	XXXXXXXXXX	5,283	6,047	0.3164	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX

12/8/2011

SCHEDULE A-1 ESTIMATED EXPENDITURES AND OTHER FINANCING USES

Budget For Fiscal Year Ending June 30, 2015 Manhattan Town  
(Local Government)  
Budget Summary for

GOVERNMENTAL FUNDS AND		SALARIES AND WAGES (1)	EMPLOYEE BENEFITS (2)	SERVICES, SUPPLIES AND OTHER CHARGES ** (3)	CAPITAL OUTLAY *** (4)	CONTINGENCIES AND USES OTHER THAN OPERATING TRANSFERS OUT (5)	OPERATING TRANSFERS OUT (6)	ENDING FUND BALANCES (7)	TOTAL (8)
General				40,000	-	1,200	-	41,391	82,591
Special Capital Fund	C				30,939			-	30,939
Debt Service	D			13,924					13,924
TOTAL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS			-	53,924	30,939	1,200	-	41,391	127,454

\* FUND TYPES: R - Special Revenue  
C - Capital Projects  
D - Debt Service  
T - Expendable Trust

\*\* Include Debt Service Requirements in this column

\*\*\* Capital Outlay must agree with CIP.





SCHEDULE A-2 PROPRIETARY AND NONEXPENDABLE TRUST FUNDS

Budget For Fiscal Year Ending June 30, 2015

Budget Summary for

Manhattan Town  
(Local Government)

FUND NAME	*	OPERATING REVENUES (1)	OPERATING EXPENSES (2) **	NONOPERATING REVENUES (3)	NONOPERATING EXPENSES (4)	OPERATING TRANSFERS		NET INCOME (7)
						IN (5)	OUT(6)	
Manhattan Water	E	54,000	74,000	-	-	-	13,924	(33,924)
TOTAL		54,000	74,000	-	-	-	13,924	(33,924)

\* FUND TYPES: E - Enterprise  
I - Internal Service  
N - Nonexpendable Trust

\*\* Include Depreciation

REVENUES	(1)	(2)	(3) (4) BUDGET YEAR ENDING 6/30/15	
	ACTUAL PRIOR YEAR ENDING 6/30/2013	ESTIMATED CURRENT YEAR ENDING 6/30/2014	TENTATIVE APPROVED	FINAL APPROVED
PROPERTY TAX:				
Property Tax	6,692	6,912	6,047	6,047
Net Proceeds of Minerals				
SUBTOTAL	6,692	6,912	6,047	6,047
LICENSES & PERMITS:				
Liquor Licenses	320	320	320	320
Gaming Licenses	990	990	990	990
SUBTOTAL	1,310	1,310	1,310	1,310
INTERGOVERNMENTAL:				
Consolidated Tax	5,293	4,890	5,283	5,283
SUBTOTAL	5,293	4,890	5,283	5,283
OTHER REVENUE:				
Investment Income	143	140	140	140
Other				
SUBTOTAL	143	140	140	140

<u>REVENUES</u>	(1)	(2)	(3) (4)	
	ACTUAL PRIOR YEAR ENDING 6/30/2013	ESTIMATED CURRENT YEAR ENDING 6/30/2014	BUDGET YEAR ENDING 6/30/15	
			TENTATIVE APPROVED	FINAL APPROVED
SUBTOTAL REVENUE ALL SOURCES	13,438	13,252	12,780	12,780
OTHER FINANCING SOURCES				
Operating Transfers In (Schedule T)				
Proceeds of Long-term Debt				
Other				
SUBTOTAL OTHER FINANCING SOURCES	-	-	-	-
BEGINNING FUND BALANCE	53,010	59,631	69,811	69,811
Prior Period Adjustments				
Residual Equity Transfers				
TOTAL BEGINNING FUND BALANCE	53,010	59,631	69,811	69,811
TOTAL AVAILABLE RESOURCES	66,448	72,883	82,591	82,591

Manhattan Town  
 (Local Government)  
 SCHEDULE B - GENERAL FUND

<u>EXPENDITURES BY FUNCTION AND ACTIVITY</u>	(1)	(2)	(3) (4) BUDGET YEAR ENDING 6/30/15	
	ACTUAL PRIOR YEAR ENDING 6/30/2013	ESTIMATED CURRENT YEAR ENDING 6/30/2014	TENTATIVE APPROVED	FINAL APPROVED
<b>GENERAL GOVERNMENT:</b>				
Administration				
Salaries and Wages				
Employee Benefits				
Services and Supplies			5,000	5,000
Capital Outlay				
<b>SUBTOTAL</b>	-	-	5,000	5,000
<b>PUBLIC SAFETY:</b>				
Fire Department				
Salaries and Wages				
Employee Benefits				
Services and Supplies	692	566	10,000	10,000
Capital Outlay				
<b>SUBTOTAL</b>	692	566	10,000	10,000
<b>PUBLIC WORKS:</b>				
Roads				
Salaries and Wages				
Employee Benefits				
Services and Supplies			10,000	10,000
Capital Outlay				
<b>SUBTOTAL</b>	-	-	10,000	10,000
<b>CULTURE AND RECREATION:</b>				
Television				
Salaries and Wages				
Employee Benefits				
Services and Supplies	5,982	2,506	15,000	15,000
Capital Outlay				
<b>SUBTOTAL</b>	5,982	2,506	15,000	15,000

Manhattan Town  
(Local Government)  
SCHEDULE B - GENERAL FUND

FUNCTION Various



<b>REVENUES</b>	(1)	(2)	(3) BUDGET YEAR ENDING 6/30/15	
	ACTUAL PRIOR YEAR ENDING 6/30/2013	ESTIMATED CURRENT YEAR ENDING 6/30/2014	TENTATIVE APPROVED	FINAL APPROVED
<b>INTERGOVERNMENTAL</b>				
Intergovernmental		2,740	3,015	3,015
<b>SUBTOTAL</b>	-	2,740	3,015	3,015
<b>OTHER:</b>				
Investment Income	130			
<b>SUBTOTAL</b>	130	-	-	-
<b>Subtotal</b>	130	2,740	3,015	3,015
<b>OTHER FINANCING SOURCES:</b>				
Operating Transfers In (Schedule T)	2,880			
<b>BEGINNING FUND BALANCE</b>	22,174	25,184	27,924	27,924
Prior Period Adjustment(s)				
Residual Equity Transfers				
<b>TOTAL BEGINNING FUND BALANCE</b>	22,174	25,184	27,924	27,924
<b>TOTAL RESOURCES</b>	25,184	27,924	30,939	30,939
<b>EXPENDITURES</b>				
<b>GENERAL GOVERNMENT:</b>				
Capital Outlay			30,939	30,939
<b>Subtotal</b>	-	-	30,939	30,939
<b>OTHER USES</b>				
CONTINGENCY (not to exceed 3% of total expenditures)				
Operating Transfers Out (Schedule T)				
<b>ENDING FUND BALANCE</b>	25,184	27,924	-	-
<b>TOTAL COMMITMENTS &amp; FUND BALANCE</b>	25,184	27,924	30,939	30,939

Manhattan Town  
(Local Government)

SCHEDULE B Capital Projects fund

FUND Special Capital Projects fund 27402



<b>EXPENDITURES AND RESERVES</b>	(1)	(2)	(3) BUDGET YEAR ENDING 6/30/15	
	ACTUAL PRIOR YEAR ENDING 6/30/2013	ESTIMATED CURRENT YEAR ENDING 6/30/2014	TENTATIVE APPROVED	FINAL APPROVED
Type:				
Principal		3,597	3,693	3,693
Interest		10,327	10,231	10,231
Fiscal Agent Charges				
Reserves - increase or (decrease)				
Other (Specify)				
<b>Subtotal</b>				
<b>TOTAL RESERVED (MEMO ONLY)</b>		13,924	13,924	13,924
Type:				
Principal				
Interest				
Fiscal Agent Charges				
Reserves - increase or (decrease)				
Other (Specify)				
<b>Subtotal</b>				
<b>TOTAL RESERVED (MEMO ONLY)</b>				
Type:				
Principal				
Interest				
Fiscal Agent Charges				
Reserves - increase or (decrease)				
Other (Specify)				
<b>Subtotal</b>				
<b>TOTAL RESERVED (MEMO ONLY)</b>				
Type:				
Principal				
Interest				
Fiscal Agent Charges				
Reserves - increase or (decrease)				
Other (Specify)				
<b>Subtotal</b>				
<b>TOTAL RESERVED (MEMO ONLY)</b>				
ENDING FUND BALANCE	-	-	-	-
TOTAL COMMITMENTS & FUND BALANCE	-	13,924	13,924	13,924

Manhattan Town  
(Local Government)  
SCHEDULE C - DEBT SERVICE FUND

THE ABOVE DEBT IS REPAYED BY OPERATING RESOURCES



<u>PROPRIETARY FUND</u>	(1)	(2)	(3) (4) BUDGET YEAR ENDING 6/30/15	
	ACTUAL PRIOR YEAR ENDING 6/30/2013	ESTIMATED CURRENT YEAR ENDING 6/30/2014	TENTATIVE APPROVED	FINAL APPROVED
OPERATING REVENUE				
CHARGES FOR SERVICES:				
Water Charges	48,113	54,351	54,000	54,000
Total Operating Revenue	48,113	54,351	54,000	54,000
OPERATING EXPENSE				
Salaries and Wages		33,594	22,198	22,198
Employee Benefits		14,218	10,378	10,378
Services and Supplies	26,220	39,183	30,000	30,000
Capital Outlay				
Depreciation/Amortization	43,845	44,000	44,000	44,000
Total Operating Expense	70,065	130,995	106,576	74,000
Operating Income or (Loss)				
NONOPERATING REVENUES				
Investment Income	567			
Grants	470,067			
Subsidies				
Consolidated Tax				
Bond Proceeds				
Total Nonoperating Revenues	470,634	-	-	-
NONOPERATING EXPENSES				
Interest Expense	7,826			
Total Nonoperating Expenses	7,826	-	-	-
Net Income before Operating Transfers	440,856	(76,644)	(52,576)	(20,000)
Operating Transfers (Schedule T)				
In				
Out		13,924	13,924	13,924
Net Operating Transfers	-	(13,924)	(13,924)	(13,924)
NET INCOME	440,856	(90,568)	(66,500)	(33,924)

Manhattan Town  
(Local Government)

SCHEDULE F-1 REVENUES, EXPENSES AND NET INCOME

FUND Manhattan Water

PROPRIETARY FUND	(1)	(2)	(3) (4) BUDGET YEAR ENDING 6/30/15	
	ACTUAL PRIOR YEAR ENDING 6/30/2013	ESTIMATED CURRENT YEAR ENDING 6/30/2014	TENTATIVE APPROVED	FINAL APPROVED
<b>A. CASH FLOWS FROM OPERATING ACTIVITIES:</b>				
Cash Received from customers	52,281	54,351	54,000	54,000
Cash paid for salaries		(33,594)	(22,198)	(22,198)
Cash paid for employee benefits		(14,218)	(10,378)	(10,378)
Cash paid for services and supplies	(18,556)	(39,183)	(30,000)	(30,000)
a. Net cash provided by (or used for) operating activities	33,725	(32,644)	(8,576)	(8,576)
<b>B. CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>				
Operating Transfers		(13,924)	(13,924)	(13,924)
b. Net cash provided by (or used for) noncapital financing activities	-	(13,924)	(13,924)	(13,924)
<b>C. CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:</b>				
Purchase of capital assets	(769,067)			
Principal payments	(2,617)			
Interest Paid	(7,826)			
Grants	470,067			
Debt Issuance	299,000			13,924
c. Net cash provided by (or used for) capital and related financing activities	(10,443)	-	-	13,924
<b>D. CASH FLOWS FROM INVESTING ACTIVITIES:</b>				
Interest	304	-	-	-
Bond Proceeds	-	-	-	-
d. Net cash provided by (or used in) investing activities	304	-	-	-
<b>NET INCREASE (DECREASE) in cash and cash equivalents (a+b+c+d)</b>	<b>23,586</b>	<b>(46,568)</b>	<b>(22,500)</b>	<b>(8,576)</b>
<b>CASH AND CASH EQUIVALENTS AT JULY 1, 20xx</b>	<b>145,240</b>	<b>168,826</b>	<b>122,258</b>	
<b>CASH AND CASH EQUIVALENTS AT JUNE 30, 20xx</b>	<b>168,826</b>	<b>122,258</b>	<b>99,758</b>	<b>(8,576)</b>

Manhattan Town  
(Local Government)

SCHEDULE F-2 STATEMENT OF CASH FLOWS

FUND Manhattan Water Fund

ALL EXISTING OR PROPOSED  
GENERAL OBLIGATION BONDS, REVENUE BONDS,  
MEDIUM-TERM FINANCING, CAPITAL LEASES AND  
SPECIAL ASSESSMENT BONDS

- \* - Type
- 1 - General Obligation Bonds
- 2 - G.O. Revenue Supported Bonds
- 3 - G.O. Special Assessment Bonds
- 4 - Revenue Bonds
- 5 - Medium-Term Financing

- 6 - Medium-Term Financing - Lease Purchase
- 7 - Capital Leases
- 8 - Special Assessment Bonds
- 9 - Mortgages
- 10 - Other (Specify Type)
- 11 - Proposed (Specify Type)

(1) NAME OF BOND OR LOAN List and Subtotal By Fund	(2) *	(3) TERM	(4) ORIGINAL AMOUNT OF ISSUE	(5) ISSUE DATE	(6) FINAL PAYMENT DATE	(7) INTEREST RATE	(8) BEGINNING OUTSTANDING BALANCE 7/1/2014	(9) INTEREST PAYABLE	(10) PRINCIPAL PAYABLE	(11) (9)+(10) TOTAL
FUND										
Water Fund										
USDA Rural Development	2	40	299,000	9/28/2012	9/28/2052	3.5	293,697	\$10,327	\$3,597	\$13,924
TOTAL ALL DEBT SERVICE							293,697	10,327	3,597	13,924

SCHEDULE C-1 - INDEBTEDNESS

Manhattan Town Budget Fiscal Year 2014-2015

(Local Government)

Transfer Schedule for Fiscal Year 2013-2014

		TRANSFERS IN			TRANSFERS OUT		
FUND TYPE	FROM FUND	PAGE	AMOUNT	TO FUND	PAGE	AMOUNT	
GENERAL FUND							
	SUBTOTAL						
	SPECIAL REVENUE FUNDS						
SUBTOTAL							

\_\_\_\_\_  
(Local Government)

SCHEDULE T - TRANSFER RECONCILIATION



FUND TYPE	TRANSFERS IN			TRANSFERS OUT		
	FROM FUND	PAGE	AMOUNT	TO FUND	PAGE	AMOUNT
ENTERPRISE FUNDS				Debt Service	11	13,924
<b>SUBTOTAL</b>						13,924
INTERNAL SERVICE						
<b>SUBTOTAL</b> RESIDUAL EQUITY TRANSFERS						
<b>SUBTOTAL</b>						13,924
<b>TOTAL TRANSFERS</b>						13,924

Manhattan Town  
(Local Government)

SCHEDULE T - TRANSFER RECONCILIATION